Budgeting Guide for Reed Students

Presented by Reed Financial Wellness

Lear ning to budget your personal fi nances while in college will help you alleviate stress now

and be more prepared for your future. Here are some tools that can help:

Developing a Budget:

Developing a budget ing spreadsheet/table can help you better control and manage your

money. W it h the help of a budgeting template, you can get an understanding of where your

money goes and needs to go for maintaining a healthy fi nancial standing. This tool will also

help you to get a clear grasp of your fi nancial position at the end of each month.

Here’s an example template that’s easy to follow and can be broken down by semester, month,

or even week:

Source: Amount:

Income:

Work $—-

Income received from others: $—-

Loans/fi nancial aid surplus $—-

Other $—-

Total income $—-

Fixed Expenses:

Phone payment $—-

Car payment $—-

Rent $—-

Savings $—-

Total fi xed expenses $—-

Flexible Expenses:

Eating out/groceries $—-

Gas $—-

Clothing/miscellaneous $—-

Entertainment $—-

Other transportation $—-

Total fl exible expenses $—-

Total surplus/defi cit $+/- —-

Want a more detailed option? Here’s a spreadsheet that’s perfect for t hose living off campus —

feel free to add or delete rows as needed to suit your needs.

Don’t live off-campus or have an income but stil l want to budget? Below is an option on how

to make this actionable for you!

Learn to budget with board points:

It’s not simple to keep up with board points — especially since it’s so easy to swipe and lose

track of how much you’re spending!

NEW! You can now track your point usage in IRIS.

The fi rst step is to know — and understand — your meal plan. Below are the three meal plans

offered at Reed:

Plan Options Semester

Points

Weekly

Average

Daily Average

7 Days/

Week

5 Days/

Week

Board Plan A: designed for the student who will

eat almost every meal on campus and often take

advantage of late night dining hours

$2121 ~$141.40 ~$20.20 ~$28.28

Board Plan B: designed for the student who will

occasionally miss meals and who may take

advantage of late night dining

$1902 ~$126.80 ~$18.11 ~$25.36